

21 January 2013

Subject: The acquisition of 44.82% shares of Impact Exhibition Management Company Limited

To: The President of the Stock Exchange of Thailand

Reference is made to the notification of 22 October 2012 on the acquisition of 44.82% shares of Impact Exhibition Management Company Limited ("Impact") from South East Asia Opportunities Fund Limited ("Seller").

On 16 January 2013, the Company made the final payment of Baht 2.1 billion to the Seller and completed the share purchase transaction. With the completion of this transaction, Impact is now fully owned by the Company, and the Company shall record a gain and an increase of shareholders' equity of Baht 2.7 billion, representing a value of Baht 0.15 per share, in its financial statements for the 4th quarter ended 31 March 2013.

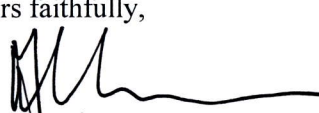
In addition to the above, a valuation of all land and buildings of Impact has been done in December 2012 by an independent property appraiser, TAP Valuation Company Limited. The appraiser, in its report issued on 8 January 2013, confirmed a total land and building value of Baht 21.23 billion. A comparison (see table below) of the book value of all Impact land and buildings as recorded in the consolidated accounts of the Company against the appraisal value revealed an increase of asset value by Baht 10.84 billion, which represents a value of Baht 0.61 per share of the Company.

	in Baht (millions)		
	Book Value as at 30.9.2012	Appraisal Value as at 8.1.2013	Increase In value
Impact Land	3,020	8,922	5,902
Impact Buildings	7,373	12,310	4,937
Total	10,393	21,232	10,839

Taking together the results of the share acquisition and property revaluation, total asset value of the Company shall increase by Baht 0.76 per share.

Please be informed accordingly.

Yours faithfully,


Anant Kanjanapas
Chairman



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